

Objection Deadline: March 7, 2017

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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: :
In re : Chapter 11
: :
Gawker Media LLC, *et al.*,¹ : Case No. 16-11700 (SMB)
: :
Debtors. : (Jointly Administered)
: :
-----X

**SIXTH MONTHLY STATEMENT OF CITRIN COOPERMAN & COMPANY, LLP OF
FEES FOR PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS
INCURRED AS INDEPENDENT AUDITOR AND ACCOUNTING SERVICES
PROVIDER FOR THE DEBTORS AND DEBTORS IN POSSESSION
FOR THE PERIOD FROM JANUARY 1, 2017 THROUGH JANUARY 31, 2017**

Name of Applicant: Citrin Cooperman & Company, LLP
Independent Auditor and Accounting Services
Provider to the Debtors and Debtors in Possession

Date of Retention: September 16, 2016 (*nunc pro tunc* to June 10, 2016)
[Docket No. 268]

Period for Which Fees and Expenses are
Incurred: January 1, 2017 through and including January
31, 2017

Fees Incurred: \$6,692.50

Payment of Fees Requested (80%): \$5,354.00

Expenses Incurred: \$0.00

Total Fees and Expenses Due: \$5,354.00

This is a: X Monthly _____ Interim _____ Final Application.

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Gawker Hungary Kft. (f/k/a Kinja Kft.) (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10022. Gawker Hungary Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10022.

PRELIMINARY STATEMENT

1. Citrin Cooperman & Company, LLP (“Citrin”), independent auditor and accounting services provider for Gawker Media LLC (“Gawker Media”) and Gawker Media Group, Inc. (“GMGI” and collectively with Gawker Media, the “Debtors”), hereby submits this statement of fees and disbursements (the “Monthly Statement”) for the period from January 1, 2017 through and including January 31, 2017 (the “Compensation Period”) in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 94] (the “Interim Compensation Order”). Citrin requests: (a) interim allowance and payment of compensation in the amount of \$5,354.00 (80% of \$6,392.50) of fees on account of reasonable and necessary professional services rendered to the Debtors by Citrin and (b) reimbursement of actual and necessary costs and expenses in the amount of \$0.00 incurred by Citrin during the Compensation Period. Citrin requests payment in the total amount of \$5,354.00.

**FEES FOR SERVICES RENDERED
DURING THE COMPENSATION PERIOD**

2. **Exhibit A** sets forth a timekeeper summary that includes the respective names, positions, department, hourly billing rates and aggregate hours spent by each Citrin professional that provided services to the Debtors during the Compensation Period. The blended hourly billing rate of Citrin professionals during the Compensation period is approximately \$505.09.

3. **Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Citrin professionals in rendering services to the Debtors during the Compensation Period.

4. **Exhibit C** sets forth detailed time records of Citrin professionals for the Compensation Period.

NOTICE

Pursuant to the Interim Compensation Order, Citrin has asked the Prime Clerk to provide notice of filing of this statement by hand, overnight delivery, or, if agreed to by the respective Notice Party (as defined in the Interim Compensation Order), by e-mail to an e-mail address designated by that Notice Party, on: (a) the Debtors, Gawker Media LLC, c/o Opportune LLP, 10 East 53rd Street, 33rd Floor, New York, New York 10022, Attn: William D. Holden (profinvoices@gawker.com); (b) the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, NY 10014, Attn: Greg Zipes and Susan Arbeit; (c) counsel for the Official Committee of Unsecured Creditors, Simpson Thacher & Bartlett, 425 Lexington Ave., New York, NY 10017, Attn: Sandy Qusba (squsba@stblaw.com) and William T. Russell (wrussell@stblaw.com); (d) counsel to US VC Partners LP, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago IL 60611, Attn: David Heller (david.heller@lw.com) & Latham & Watkins LLP, 885 Third Avenue, New York, NY 10022, Attn: Keith A. Simon (keith.simon@lw.com); and (e) counsel to Cerberus Business Finance, LLC, Schulte Roth & Zabel LLP, 919 Third Avenue, New York, NY 10022, Attn: Adam C. Harris (adam.harris@srz.com).

Dated: February 17, 2017
New York, NY

/s/ Michael E. Rhodes

Michael E. Rhodes
CITRIN COOPERMAN & COMPANY LLP
529 Fifth Avenue
New York, NY 10017
Telephone: (212) 697-1000
Facsimile: (212) 697-1004
mrhodes@citrincooperman.com

*Independent Auditor and Accounting Services
Provider to the Debtors and Debtors in
Possession*

Exhibit A

Timekeeper Summary

TIMEKEEPER SUMMARY

NAME OF PROFESSIONAL	TITLE	DEPT.	HOURLY RATE	HOURS BILLED	TOTAL COMPENSATION
Daly, Paul	Partner	Tax	\$ 600.00	3.50	\$ 2,100.00
Freel, Michael	Manager	State & Local Tax	\$ 410.00	2.25	\$ 922.50
LiRosi, Paul	Director	Tax	\$ 460.00	5.75	\$ 2,645.00
Rhodes, Michael	Partner	Audit & Accounting	\$ 600.00	1.50	\$ 900.00
Ruvere, Eugene	Partner	State & Local Tax	\$ 500.00	0.25	\$ 125.00
Total Compensation			\$ 505.09	13.25	\$ 6,692.50

SUMMARY BY LEVEL

TOTALS	BLENDED HOURLY RATES	TOTAL HOURS BILLED	TOTAL COMPENSATION
Partners	\$ 595.24	5.25	3,125.00
Directors	\$ 460.00	5.75	2,645.00
Managers	\$ 410.00	2.25	922.50
Total Fees Incurred		13.25	6,692.50

Exhibit B

Task Code Summary

TASK CODE SUMMARY

SERVICE CODE	DESCRIPTION	HOURS	AMOUNT
300	Taxes - General	10.75	\$ 5,645.00
613	SALT Professionals	2.50	\$ 1,047.50
TOTAL		13.25	\$ 6,692.50

Exhibit C

Time Detail

Feb 10, 2017

Billing Worksheet

Client - Client Code

For the Period: 1/1/2017 - 1/31/2017

WIP - 0 - Gawker Media -	Description	Name	Date	Memo	Rate	Hours	Amount
taxes	300 Tax General	Dailey, Paul	1/4/2017	E&P, dividend W/T, treaty benefits, Firms W-8 BEN	\$ 600.00	1.00	\$ 600.00
taxes	300 Tax General	Dailey, Paul	1/6/2017	W/T and E&P	\$ 600.00	0.50	\$ 300.00
taxes	300 Tax General	Dailey, Paul	1/9/2017	Dividend- GMGI- Check the box and E&P	\$ 600.00	1.50	\$ 900.00
taxes	300 Tax General	Dailey, Paul	1/13/2017	E&P	\$ 600.00	0.50	\$ 300.00
taxes	613 SALT Professionals	Freel, Michael	1/27/2017	e-mail from Eugene R. re: NY sales tax and withholding tax notice; review same and summary e-mail to Eugene; discuss with Eugene	\$ 410.00	1.00	\$ 410.00
taxes	613 SALT Professionals	Freel, Michael	1/31/2017	review various bankruptcy claim notices from IL, PA and MD revenue departments; call MD revenue dept and discuss with rep, notes to file, e-mail to Mike R. re: additional 2015 year re: employees in these statesupport	\$ 410.00	1.25	\$ 512.50
taxes	300 Tax General	LiRosi, Paul	1/4/2017	call with Alicia on tax structure, dividend distribution taxable vs non taxable, cumulative vs. current earnings and profits	\$ 460.00	1.25	\$ 575.00
taxes	300 Tax General	LiRosi, Paul	1/4/2017	meeting with Paul to go over Form 1042, 1042-S requirements for dividend distributions and earnings and profits for hungarian stockholders	\$ 460.00	1.00	\$ 460.00
taxes	300 Tax General	LiRosi, Paul	1/6/2017	call with Alicia, Will, Sarah and Paul Dailey on Hungarian tax structure along with discussion on foreign withholding, and earnings and profits calculation from foreign to domestic.	\$ 460.00	1.00	\$ 460.00
taxes	300 Tax General	LiRosi, Paul	1/9/2017	discussion with Sarah from Opportune on tax structure of e&p study, tax research on hungarian distribution	\$ 460.00	1.00	\$ 460.00
taxes	300 Tax General	LiRosi, Paul	1/11/2017	provided Will with an email on the requirements for 1099-W8BEN and W*BENE, in addition to the information needed in order to prepare both the Hungarian and US E&P calc.	\$ 460.00	1.00	\$ 460.00
taxes	300 Tax General	LiRosi, Paul	1/13/2017	email to the gawker team on information needed for the E&P prep in addition to the flow of how the dividends will be taxed to the foreign and domestic shareholders	\$ 460.00	0.50	\$ 230.00
Cons	300 Tax General	Rhodes, Michael	1/6/2017	E&P	\$ 600.00	1.00	\$ 600.00
taxes	300 Tax General	Rhodes, Michael	1/9/2017	discussion with Lirosi and Dailey re: E&P and entity structure	\$ 600.00	0.50	\$ 300.00

taxes	613 SALT Professionals	Ruvere, Eugene	1/27/2017	Internal discussions and review of documentation related to New York assessment differences and other tax claims.	\$ 500.00	0.25	\$ 125.00	
							<u>13.25</u>	<u>\$ 6,692.50</u>



CITRINCOOPERMAN

Please remit payment to:
529 Fifth Avenue
New York, NY 10017
P. 212.697.1000

Gawker Media
114 Fifth Avenue, Floor 2
New York, NY 10011

Invoice No. 752164
Date 02/17/2017
Client No. 42254.0

FOR PROFESSIONAL SERVICES RENDERED THROUGH JANUARY 31, 2017 AS FOLLOWS:

TAX ADVISORY SERVICES

M. RHODES	1.50 HRS @ \$600/HR	\$ 900.00
P. LIROSI	5.75 HRS @ \$460/HR	2,645.00
P. DALY	3.50 HRS @ \$600/HR	2,100.00

NYS SALES AND USE TAX AUDIT

E. RUVERE	0.25 HRS @ \$500/HR	125.00
M. FREEL	2.25 HRS @ \$410/HR	<u>922.50</u>

Total This Invoice \$ 6,692.50

Payment due upon receipt.

Please include this page or make reference to the invoice number and client number on your check.
Remit payment to our NY address at: 529 Fifth Avenue, New York, NY 10017.