

## CONGRESSIONAL SCUMBAGS - THE STOCK MARKET BRIBES

Tue, 02 Aug 2022 17:06:18, newstips66, [category: brotopia, category: community-service-programs, post\_tag: congressional-scumbags-the-stock-market-bribes, category: elon-musk, category: energy-dept-slush-fund, category: facebook-meta, category: lithium-batteries, category: news-manipulation, category: web-spying, category: worldnews]

### 67 members of Congress have violated a law designed to prevent insider trading and stop conflicts-of-interest

[Dave Levinthal](#)



Marianne Ayala/Insider

- Insider and other media have identified numerous US lawmakers not complying with the federal STOCK Act.
- Their excuses range from oversights, to clerical errors, to inattentive accountants.
- Congress is now considering [banning](#) lawmakers from trading individual stocks.
- [See more stories on Insider's business page.](#)

Insider and several other news organizations have identified 67 members of Congress who've recently failed to properly report their financial trades as mandated by the Stop Trading on Congressional Knowledge Act of 2012, also known as the [STOCK Act](#).

Congress passed the law a decade ago to combat insider trading and conflicts of interest among their own members and force lawmakers to be more transparent about their personal financial dealings. A key provision of the law mandates that lawmakers publicly — and quickly — disclose any stock trade made by themselves, a spouse, or a dependent child.

But many members of Congress have not fully complied with the law. They offer excuses including ignorance of the law, clerical errors, and mistakes by an accountant. Insider has chronicled this widespread nature of this phenomenon in "[Conflicted Congress](#)," an ongoing reporting project initially published in December.

While lawmakers who violate the STOCK Act face a fine, the [penalty is usually small](#) — \$200 is the standard amount — or waived by House or Senate ethics officials. Ethics watchdogs and even some members of Congress have called for stricter penalties or [even a ban](#) on federal lawmakers from trading individual stocks. On Capitol Hill, lawmakers are [now seriously debating](#) such a ban, with a vote on a consensus bill [possible](#) for September.

Here are the lawmakers discovered to have recently violated the STOCK Act — to one extent or another:

#### Sen. Dianne Feinstein, a Democrat from California



Sen. Dianne Feinstein, a Democrat from California.  
Anna Moneymaker/The New York Times via AP, Pool

Feinstein was months late [disclosing a five-figure investment](#) her husband made into a private, youth-focused polling company.

### Sen. Tommy Tuberville, a Republican from Alabama



Sen. Tommy Tuberville, a Republican from Alabama.  
Chip Somodevilla/Getty Images

Tuberville was weeks or months [late in disclosing nearly 130 separate stock trades](#) from January to May.

### Sen. Roger Marshall, a Republican from Kansas



Sen. Roger Marshall, a Republican from Kansas.  
Leigh Vogel/Pool via AP

Marshall was [up to 17 months late disclosing stock trades](#) for one of his dependent children.

### Sen. John Hickenlooper, a Democrat from Colorado



United States Senate

In May 2020, Hickenlooper was months — and in two cases, more than a year — late in disclosing five separate stock trades for himself or his wife that, taken together, are worth between \$565,000 and \$1.3 million, nonprofit news organization Sludge [reported](#). Then, in June, Hickenlooper [failed to disclose](#) purchases of varying classes of stock from by his wife. They include shares of Liberty Media Corporation, Qurate Retail, and Liberty Broadband Corporation in 2021 and early 2022. The stocks were valued between \$516,006 and \$1.2 million. Hickenlooper was also late in reporting that his wife sold between \$130,004 and \$300,000 worth of stock in Liberty Media Corporation and Liberty Broadband Corporation from March 2022.

### Sen. Rand Paul, a Republican from Kentucky



Sen. Rand Paul.  
GREG NASH/POOL/AFP via Getty Images

Paul was 16 months late in disclosing that his wife bought stock in a biopharmaceutical company that manufactures an antiviral COVID-19 treatment, the [Washington Post reported](#).

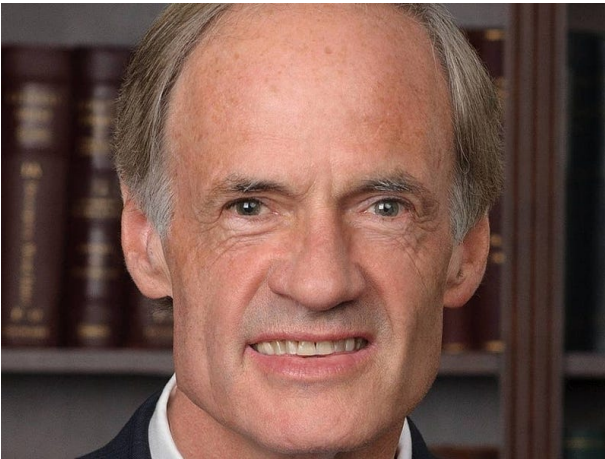
### Sen. Sheldon Whitehouse, a Democrat from Rhode Island



Sen. Sheldon Whitehouse, a Democrat from Rhode Island.  
Greg Nash - Pool/Getty Images

Whitehouse was a couple days late [disclosing January 2022 purchases of Target Corporation and Tesla Inc. stock](#), each valued at between \$15,001 and \$50,000.

### Sen. Tom Carper, a Democrat from Delaware



Sen. Tom Carper, a Democrat from Delaware.  
United States Senate

Carper was about [four months late](#) disclosing his wife's sale of stock in a gold mining company.

### Sen. Bill Hagerty, a Republican from Tennessee



Sen. Bill Hagerty, a Republican from Tennessee.  
Anna Moneymaker/Getty Images

Hagerty was [months late disclosing stock trades](#) on behalf of his dependent children.



**Sen. Cynthia Lummis, a Republican from Wyoming**



US Senator from Wyoming, Cynthia Lummis.  
Tom Williams/Roll Call

Lummis was several days late reporting a purchase in August of up to \$100,000 in bitcoin, [CNBC reported](#).

**Sen. Gary Peters, a Democrat from Michigan**



Sen. Gary Peters, a Democrat from Michigan.  
United States Senate

Peters was months late disclosing a purchase of up to \$15,000 worth of stock in FS KKR Capital Corp., which manages business development companies, nonprofit news organization Sludge [reported](#).

**Sen. Mark Kelly, a Democrat from Arizona**



Sen. Mark Kelly, a Democrat from Arizona.  
REUTERS/Mario Anzuoni

Kelly, a retired astronaut, failed to disclose on time his exercising of a stock option on an investment in a company that's developing a supersonic passenger aircraft, [Fox Business reported](#).

#### Rep. Tom Malinowski, a Democrat from New Jersey



Rep. Tom Malinowski, a Democrat from New Jersey.  
Tom Williams/CQ-Roll Call via Getty Images

Malinowski [failed to disclose dozens of stock trades](#) made during 2020 and early 2021, doing so only after questions from Insider.

The independent Office of Congressional Ethics, in part citing Insider's reporting, found "[substantial reason to believe](#)" that Malinowski violated federal rules or laws designed to promote transparency and defend against conflicts. It voted 5-1 to refer its findings to the Democrat-led House Committee on Ethics, which [confirmed](#) on October 21 that it will continue reviewing the matter.

#### Rep. Pat Fallon, a Republican from Texas



Rep. Pat Fallon, a Republican from Texas.  
Tom Williams/CQ-Roll Call, Inc via Getty Images

Fallon was [months late disclosing dozens of stock trades](#) during early- and mid-2021 that together are worth as much as \$17.53 million. Fallon was [late again](#) in December 2021 disclosing stock trades.

### Rep. Diana Harshbarger, a Republican from Tennessee



Rep. Diana Harshbarger, a Republican from Tennessee.  
Tom Williams/CQ-Roll Call, Inc via Getty Images

In 2021, Harshbarger [failed to properly disclose more than 700 stock trades](#) that together are worth as much as \$10.9 million.

### Rep. Susie Lee, a Democrat of Nevada



Rep. Susie Lee, a Democrat from Nevada.  
Michael Brochstein/Getty Images

Lee [failed to properly disclose more than 200 stock trades](#) between early-2020 and mid-2021. Together, the trades are worth as much as \$3.3 million.

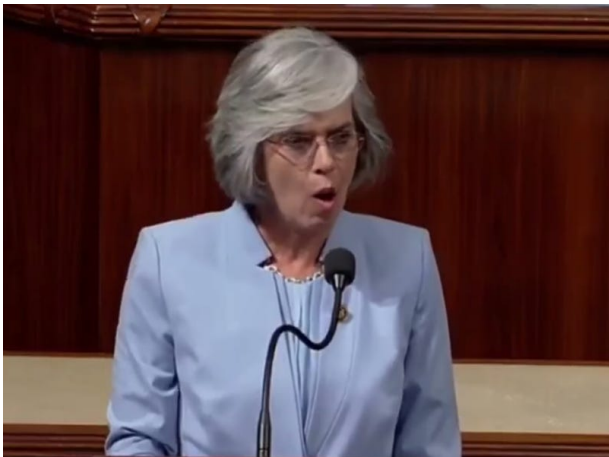
### Rep. Madison Cawthorn, a Republican from North Carolina



Rep. Madison Cawthorn, a Republican from North Carolina.  
Jabin Botsford/The Washington Post via Getty Images

Cawthorn was [months late in May 2022 when disclosing hundreds of thousands of dollars worth](#) of purchases and sales of two cryptocurrencies: ethereum and Let's Go Brandon Coin, the latter referencing an anti-Joe Biden slogan. Then, in June 2022, he was [again months late](#) in disclosing two-dozen additional cryptocurrency trades.

### Rep. Katherine Clark, a Democrat from Massachusetts



Rep. Katherine Clark, a Democrat from Massachusetts.  
MassLive

Clark, one of the highest-ranking Democrats in the House, was [several weeks late in disclosing 19](#) of her husband's stock transactions. Together, the trades are worth as much as \$285,000. She has [since stopped trading](#) stocks.

### Rep. Blake Moore, a Republican from Utah



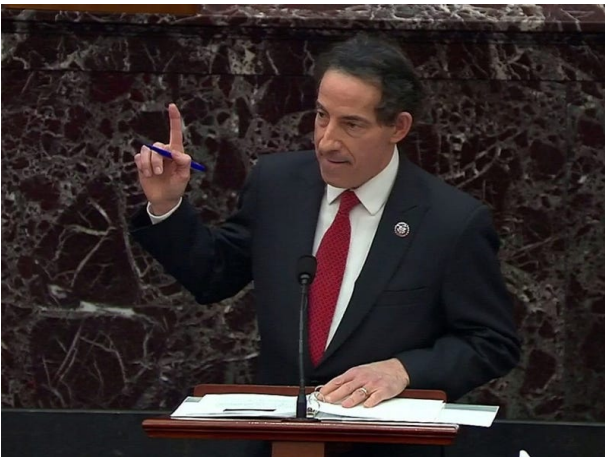


Rep. Blake Moore, a Republican from Utah.  
Caroline Brehman/CQ-Roll Call via Getty Images

Moore in early- to mid-2021 [did not properly disclose dozens of stock and stock-option trades](#) together worth as much as \$1.1 million. He was [late again](#) disclosing trades made in August.

On June 7, 2022, Moore [established a qualified blind trust](#), formally ceding control of his investments to an independent trustee.

### Rep. Jamie Raskin, a Democrat from Maryland



Rep. Jamie Raskin, a Democrat from Maryland.  
Reuters

Raskin [failed to disclose](#) on three annual congressional financial reports that his wife, Sarah Bloom Raskin, held stock in Reserve Trust. He then didn't disclose that she sold the stock, valued at \$1.5 million, until months after a federal deadline for doing so. In early 2022, Raskin explained that sale disclosure delay occurred following his son's death.

Then, in June 2022, Raskin was [again late disclosing](#) stock trades. This time, it involved an exchange of stocks his wife received when I(X) Investments merged with Net Zero — a trade valued at between \$250,001 and \$500,000.

### Rep. Mikie Sherrill, a Democrat from New Jersey



Rep. Mikie Sherrill, a Democrat from New Jersey.  
Andrew Hamik/AP Photo

Sherrill was [months late](#) disclosing two sales of vested stock her husband earned as part of his employment. The trades were worth up to \$350,000 and Sherrill paid a \$400 late fee.

### Rep. Mo Brooks, a Republican from Alabama



Rep. Mo Brooks, a Republican from Alabama.  
Bill Clark/CQ Roll Call via Getty Images

Brooks, a US House member who ran for a US Senate in 2022 but lost in a primary, [failed to properly disclose](#) a sale of Pfizer stock worth up to \$50,000.

### Rep. Dan Crenshaw, a Republican from Texas



Rep. Dan Crenshaw, a Republican from Texas.  
[Facebook/Crenshaw for Congress](#)

Crenshaw was months late disclosing several stock trades he made in the early days of the COVID-19 pandemic, the [Daily Beast](#) reported.

### Rep. Kathy Manning, a Democrat from North Carolina



Rep. Kathy Manning speaks during the news conference on the introduction of the Medicaid Saves Lives Act on Wednesday, July 21, 2021. Bill Clark/CQ-Roll Call, Inc via Getty Images

Manning and her husband were late — sometimes by months — disclosing several dozen stock trades made in 2021 that together were worth up to \$1.25 million, [according to nonprofit news organization Sludge](#).

### Rep. Kevin Hern, a Republican from Oklahoma



Rep. Kevin Hern, a Republican from Oklahoma. Bill Clark/CQ-Roll Call, Inc via Getty Images

Hern [did not disclose nearly two-dozen stock trades](#) in a timely manner, in violation of the STOCK Act. Taken together, the trades are worth as much as \$2.7 million.

### Rep. Debbie Wasserman Schultz, a Democrat from Florida



Rep. Debbie Wasserman Schultz, a Democrat from Florida.  
Joe Raedle/Getty Images

Wasserman Schultz [was months late reporting four stock trades](#) made either for herself or her child.

### Rep. Michael Guest, a Republican from Mississippi



Rep. Michael Guest, a Republican from Mississippi.  
Chip Somodevilla/Getty Images

Guest was [more than eight months late disclosing trades](#) in the stock of two oil companies held by a family trust benefiting his wife.

### Rep. Sean Patrick Maloney, a Democrat from New York



Rep. Sean Patrick Maloney, a Democrat from New York.  
Tom Williams/CQ-Roll Call



Maloney was [months late in disclosing he sold eight stocks](#) he inherited in mid-2020 when his mother died.

### Rep. Brian Mast, a Republican from Florida



Rep. Brian Mast, a Republican from Florida.  
Ting Shen-Pool/Getty Images

Mast [was late disclosing](#) that he had purchased up to \$100,000 in stock in an aerospace company. The president of the company had just testified before a congressional subcommittee on which Mast sits.

### Rep. Lori Trahan, a Democrat from Massachusetts



Rep. Lori Trahan, a Democrat from Massachusetts.  
Bill Clark/CQ Roll Call

Trahan [was months late disclosing the sale of stock shares](#) in a software company.

### Rep. John Rutherford, a Republican from Florida



Rep. John Rutherford, a Republican from Florida.  
Drew Angerer/Getty Images

Rutherford [failed to properly disclose](#) five individual stock transactions he made in late 2020.

### Rep. Brad Schneider, a Democrat from Illinois



Rep. Brad Schneider, a Democrat from Illinois.  
Samuel Corum/Getty Images

Schneider was [about two months late](#) disclosing two stock trades involving a pet insurance company.

### Rep. Mark Green, a Republican from Tennessee



Rep. Mark Green, a Republican from Tennessee.  
Bill Clark/CQ Roll Call

Green was [about two weeks late disclosing the June 2022 purchase](#) of an energy stock valued at up to \$250,000.

### Rep. David Trone, a Democrat from Maryland



Rep. David Trone, a Democrat of Maryland.  
Michael Brochstein/SOPA Images/LightRocket via Getty Images

Trone was [months late reporting several stocks and structured notes](#) that together are worth well into the hundreds of thousands of dollars.

### Rep. Pete Sessions, a Republican from Texas



Rep. Pete Sessions, a Republican from Texas.  
AP

Sessions was a month late in [reporting a purchase of stock](#) in Amazon.com he made during August 2021. Separately, in early 2022, Sessions was [late disclosing seven trades](#) he made in late 2021. Sessions has been an outspoken advocate of allowing members of Congress to trade individual stocks.

### Rep. Dan Meuser, a Republican from Pennsylvania



Rep. Dan Meuser, a Republican from Pennsylvania.  
Bill Clark/CQ Roll Call

Meuser was about one year late disclosing hundreds of thousands of dollars worth of stock purchases his wife and children made during March 2020, [LegiStorm reported](#).

### Rep. Vicente Gonzalez, a Democrat from Texas



Rep. Vicente Gonzalez, a Democrat from Texas.  
Bill Clark/CQ Roll Call

Gonzalez was [nearly a year late in disclosing](#) a sale of up to \$15,000 worth of mining company stock.

### Rep. Kathy Castor, a Democrat of Florida



Rep. Kathy Castor, a Democrat from Florida.  
Bill Clark/CQ-Roll Call via Getty Images

Castor [was late disclosing the purchase of tens of thousands of dollars worth of stock shares](#) throughout 2021.



**Rep. Maria Elvira Salazar, a Republican from Florida**



Republican Rep. Maria Elvira Salazar of Florida at a press conference outside the Capitol on March 17, 2021.  
Caroline Brehman/CQ-Roll Call via Getty Images

Salazar was [weeks late](#) disclosing a health care company stock share exchange valued at between \$250,001 and \$500,000.

The freshman congresswoman had [sharply criticized her predecessor](#), former Rep. Donna Shalala, for her own STOCK Act-related troubles.

**Rep. Bill Pascrell, a Democrat of New Jersey**



Rep. Bill Pascrell, a Democrat of Maryland, paid a late fee after he was tardy disclosing stock trades.  
Bill Clark/CQ Roll Call

Pascrell was [overdue reporting stock trades](#) he made in December 2019 in General Electric and in August 2019 in pharmaceutical company Johnson & Johnson.

**Rep. August Pfluger, a Republican from Texas**



Rep. August Pfluger, a Republican from Texas.  
Tom Williams/CQ-Roll Call via Getty Images

Pfluger [was several months late disclosing numerous stock purchases or sales](#) made in January or March either by himself or by his wife.

### Rep. Brian Higgins, a Democrat from New York



Rep. Brian Higgins.  
Tom Williams/CQ Roll Call

Higgins was [about 11 months late](#) disclosing three stock trades he made in late 2020.

### Rep. Cheri Bustos, a Democrat from Illinois



Rep. Cheri Bustos, a Democrat from Illinois.  
Chip Somodevilla/Getty Images

Bustos [was months late in disclosing that she had sold up to \\$150,000 worth of stocks](#) in March.

### Rep. Steve Chabot, a Republican from Ohio



Steve Chabot, a Republican from Ohio.  
[Al Behrman/AP](#)

Chabot [was months late disclosing a stock share exchange](#) he held in early 2021.

### Rep. Victoria Spartz, a Republican from Indiana



Rep. Victoria Spartz, a Republican from Indiana.  
[Bill Clark/CQ-Roll Call via Getty Images](#)

Spartz was [two weeks late](#) disclosing a purchase of up to \$50,000 worth of stock in a commercial real-estate firm.

### Rep. Rick Allen, a Republican from Georgia



Rep. Rick Allen, a Republican from Georgia.  
Bill Clark/CQ-Roll Call via Getty Images

Allen, a four-term Republican who represents a large southeastern region of Georgia, [appears to have improperly disclosed](#) the purchases and sales of several stocks during 2019 and 2020.

### Rep. Kim Schrier, a Democrat from Washington



Rep. Kim Schrier, a Democrat from Washington.  
Tom Williams/CQ-Roll Call, Inc via Getty Images

Schrier was more than two months late disclosing that her husband purchased up to \$1 million in Apple Inc. stock, [Sludge](#) and [Forbes](#) reported. Schrier's office [told Insider](#) that the congresswoman was initially unaware of the transaction.

### Rep. Kurt Schrader, a Democrat from Oregon



Rep. Kurt Schrader, a Democrat from Oregon, is the latest member of Congress to violate the federal Stop Trading on Congressional Knowledge Act of 2012 by improperly disclosing personal stock trades.  
Bill Clark/CQ Roll Call

Schrader [failed to disclose two stock trades](#) from December 2021 on time.



**Rep. Mike Kelly, a Republican from Pennsylvania**



Rep. Mike Kelly, a Republican from Pennsylvania.  
Caroline Brehman/CQ-Roll Call, Inc via Getty Images

Kelly was [more than seven weeks late](#) reporting a stock purchase made by his wife.

**Rep. Chris Jacobs, a Republican from New York**



Rep. Chris Jacobs, a Republican from New York.  
Bill Clark/CQ-Roll Call via Getty Images

Jacobs was months late filing various transactions made throughout early- to mid-2021, [Forbes reported](#).

**Rep. Bobby Scott, a Democrat from Virginia**



Rep. Bobby Scott, a Democrat from Virginia.  
Tom Williams/CQ-Roll Call, Inc via Getty Images

Scott [was months late in disclosing a pair of stock sales](#) from December 2020, Forbes reported. NPR also [reported](#) several other late transactions, as first identified by the nonpartisan Campaign Legal Center.

### Rep. Austin Scott, a Republican from Georgia



Rep. Austin Scott, a Republican from Georgia.  
Sean Rayford/Getty Images

Scott, a Republican from Georgia, was a week late [reporting a handful of transactions](#) conducted by his spouse.

### Rep. Ed Perlmutter, a Democrat from Colorado



Rep. Ed Perlmutter, a Democrat from Colorado.  
Samuel Corum/Getty Images

Perlmutter [ran a few days late in filing disclosures for as much as \\$30,000 in stock trades](#) his wife made in June.

### Dwight Evans, a Democrat from Pennsylvania



Dwight Evans, a Democrat from Pennsylvania.  
US House of Representatives

Evans in December 2021 [failed to properly disclose](#) a sale of up to \$15,000 worth of stock in American Electric Power Co. Inc.

### Rep. Tom Suozzi, a Democrat from New York



U.S. Congressman Tom Suozzi speaks at a ceremony honoring heroic police officers at police headquarters in Glen Cove, New York on August 24, 2020.  
Raychel Brightman/Newsday RM via Getty Images

Suozzi failed to file required reports on about 300 financial transactions, NPR [reported](#), citing research from the Campaign Legal Center. In March 2022, Suozzi disclosed more than 30 stock trades months or years past a federal deadline, Insider [reported](#). In May 2022, he disclosed 10 more stock trades [weeks past the federal deadline](#) for doing so.

### Rep. Warren Davidson, a Republican from Ohio



Rep. Warren Davidson, a Republican from Ohio.  
John Minchillo/AP

Davidson didn't properly disclose the sale of stock worth up to \$100,000, [reported](#) NPR, citing Campaign Legal Center research.

### Rep. Lance Gooden, a Republican from Texas



Rep. Lance Gooden, a Republican from Texas.  
House Television via AP

Gooden failed to file mandatory periodic transaction reports for a dozen stock transactions, per the STOCK Act, [reported](#) NPR, citing Campaign Legal Center research. Gooden's office [disputed](#) to the Dallas Morning News that the lawmaker did anything wrong.

### Rep. Chuck Fleischmann, a Republican from Tennessee



Rep. Chuck Fleischmann, a Republican from Tennessee.  
Tom Williams/CQ Roll Call

Fleischmann, a Republican from Tennessee, [was late in disclosing a pair of stock transactions](#) together worth up to \$30,000.



**Rep. Michael Burgess, a Republican from Texas**



Rep. Michael Burgess, a Republican from Texas.  
Chip Somodevilla/Getty Images

In December 2021, Burgess [failed to disclose on time](#) the sale of 100 stock shares in health insurer Cigna Corp.

**Rep. Cindy Axne, a Democrat from Iowa**



Rep. Cindy Axne, a Democrat from Iowa.  
[Joshua Lott/Getty Images](#)

During 2019 and 2020, Axne didn't file required periodic transaction reports for more than three-dozen trades, [reported](#) NPR, citing research by the Campaign Legal Center.

**Del. Michael San Nicolas, a Democrat from Guam**



Del. Michael San Nicolas, a Democrat from Guam.  
Tom Williams/CQ Roll Call

San Nicolas did not properly disclose two trades — one in 2019 and another in 2020, [reported](#) NPR, citing Campaign Legal Center research.

### Rep. Peter Welch, a Democrat from Vermont



Rep. Peter Welch, a Democrat from Vermont.  
Jacquelyn Martin/Pool/Getty Images

Welch, an outspoken environmentalist, was [late disclosing the sale](#) of his wife's ExxonMobil stock. In December, Welch's office [told Insider](#) that the congressman and his wife would both stop trading individual stocks.

### Rep. Jim Banks, a Republican from Indiana



Rep. Jim Banks, a Republican from Indiana.  
NICHOLAS KAMM/AFP via Getty Images

Banks [was a week late reporting](#) a handful of stock transactions.

**Rep. Mike Garcia, a Republican from California**



Rep. Mike Garcia, a Republican from California.  
US House of Representatives

Garcia was late disclosing several stock trades he made in mid-2020, [as first reported](#) by the American Independent.

**Rep. Rob Wittman, a Republican from Virginia**



Rep. Rob Wittman, a Republican from Virginia.  
[Carolyn Kasler/AP](#)

Wittman was [a few days late in disclosing four of his stock transactions](#) that included pharmaceutical company Johnson & Johnson.

**Rep. Alan Lowenthal, a Democrat from California**



Rep. Alan Lowenthal, a Democrat from California.  
US House of Representatives

Lowenthal was late disclosing his wife's purchase of a corporate bond in cloud computing and technology company VMware, worth between \$15,001 and \$50,000, Forbes [reported](#). "We have no comment," Lowenthal spokesman Keith Higginbotham told Insider on November 18.

In June, Lowenthal [violated the STOCK Act again](#) when he was months late disclosing four stock or corporate bond trades.

### Rep. Jim Hagedorn, a Republican from Minnesota



Rep. Jim Hagedorn, a Republican from Minnesota.  
US House of Representatives

Hagedorn was more than [three months late](#) disclosing the sale of stock in a company that makes colon cancer-screening products. Hagedorn [died](#) in February 2022.

### Rep. Roger Williams, a Republican from Texas



Rep. Roger Williams, a Republican from Texas.  
Associated Press/Carolyn Kaster

Williams did not properly report three stock transactions his wife made in 2019, [reported](#) NPR, citing Campaign Legal Center research.





Markets

See every stock trade House Speaker Nancy Pelosi's husband has made since 2021